

# MasterCraft Boat Holdings, Inc.

## Fiscal Third Quarter Results

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May 7, 2026



# Disclaimer

## **Forward Looking Statements**

This presentation includes forward-looking statements (as such term is defined in the Private Securities Litigation Reform Act of 1995). Forward-looking statements can often be identified by such words and phrases as “believes,” “anticipates,” “expects,” “intends,” “estimates,” “may,” “will,” “should,” “continue,” and similar expressions and comparable terminology, or the negative thereof.

Forward-looking statements are subject to risks, uncertainties, and other important factors that could cause actual results to differ materially from those expressed or implied in the forward-looking statements, including, but not limited to: (i) the anticipated financial performance of the combined company; (ii) the expected synergies and efficiencies to be achieved as a result of the proposed transactions; (iii) expectations regarding the diversification and complementary nature of brand portfolios; (iv) expectations regarding the complementary nature of dealer networks; (v) expectations regarding enhancements to the manufacturing platform and technological innovation; (vi) the financial profile and profitability of the combined company; (vii) expectations regarding cost savings; (viii) expectations regarding the combined company’s employees, vendors, dealers, and manufacturing operations; (ix) expectations regarding the realization of benefits of the proposed transactions and the timing associated with realization thereof; and (x) the receipt of all necessary approvals to close the proposed transactions, and the timing associated therewith. These and other important factors discussed under the caption “Risk Factors” in MasterCraft Boat Holdings, Inc.’s (“MCBH”) Annual Report on Form 10-K for the fiscal year ended June 30, 2025, filed with the Securities and Exchange Commission (the “SEC”) on August 27, 2025, subsequent Quarterly Reports on Form 10-Q, Current Reports on Form 8-K, and other filings made with the SEC, and Marine Products Corporation’s (“Marine Products”) Annual Report on Form 10-K for the fiscal year ended December 31, 2025, filed with the SEC on February 27, 2026, subsequent Quarterly Reports on Form 10-Q, Current Reports on Form 8-K, and other filings made with the SEC, in each case could cause actual results to differ materially from those indicated by the forward-looking statements. The discussion of these risks is specifically incorporated by reference into this presentation.

Any such forward-looking statements represent estimates as of the date of this presentation. These forward-looking statements should not be relied upon as representing our views as of any date subsequent to the date of this presentation. MCBH undertakes no obligation (and expressly disclaims any obligation) to update or supplement any forward-looking statements that may become untrue or cause our views to change, whether because of new information, future events, changes in assumptions or otherwise. Comparisons of results for current and prior periods are not intended to express any future trends or indications of future performance, unless expressed as such, and should only be viewed as historical data.

## **Use of Non-GAAP Financial Measures**

To supplement MCBH’s financial measures prepared in accordance with United States generally accepted accounting principles (“GAAP”), the Company uses certain non-GAAP financial measures in this presentation. Reconciliations of the non-GAAP measures used in this release to the most comparable GAAP measures for the respective periods can be found in the appendix to this presentation. The non-GAAP measures have limitations as analytical tools and should not be considered in isolation or as a substitute for MCBH’s financial results prepared in accordance with GAAP. We do not provide forward-looking guidance for certain financial measures on a GAAP basis because we are unable to predict certain items contained in the GAAP measures without unreasonable efforts.

# Disclaimer (cont.)

## **Additional Information and Where to Find It**

In connection with the proposed transactions, MCBH intends to file with the SEC a registration statement on Form S-4 (the “Registration Statement”), which will include a prospectus with respect to the shares of MCBH common stock to be issued in the proposed transactions and a joint proxy statement/prospectus for MCBH’s and Marine Products’ respective stockholders (the “Joint Proxy Statement/Prospectus”). The definitive joint proxy statement (if and when available) will be mailed to stockholders of MCBH and Marine Products. Each of MCBH and Marine Products may also file with or furnish to the SEC other relevant documents regarding the proposed transactions. This presentation is not a substitute for the Registration Statement, the Joint Proxy Statement/Prospectus or any other document that MCBH and Marine Products may mail to their respective stockholders in connection with the proposed transactions.

INVESTORS AND SECURITY HOLDERS ARE URGED TO READ THE REGISTRATION STATEMENT AND THE JOINT PROXY STATEMENT/PROSPECTUS, AS WELL AS ANY AMENDMENTS OR SUPPLEMENTS TO THOSE DOCUMENTS AND ANY OTHER RELEVANT DOCUMENTS FILED OR TO BE FILED WITH THE SEC IN CONNECTION WITH THE PROPOSED TRANSACTIONS, WHEN THEY BECOME AVAILABLE, BECAUSE THEY DO AND WILL CONTAIN IMPORTANT INFORMATION ABOUT MCBH, MARINE PRODUCTS CORPORATION, AND THE PROPOSED TRANSACTIONS.

Investors and security holders may obtain copies of these documents free of charge through the website maintained by the SEC at [www.sec.gov](http://www.sec.gov) or from MCBH at its website, [www.mastercraft.com](http://www.mastercraft.com), or from Marine Products at its website, [www.marineproductscorp.com](http://www.marineproductscorp.com). Documents filed with the SEC by MCBH will be available free of charge by accessing the investor section of MCBH’s website, [www.investors.mastercraft.com](http://www.investors.mastercraft.com), or, alternatively, by directing a request by email to MCBH at [investorrelations@mastercraft.com](mailto:investorrelations@mastercraft.com), and documents filed with the SEC by Marine Products will be available free of charge by accessing Marine Products’ website at [www.marineproductscorp.com](http://www.marineproductscorp.com) under the heading Investor Relations or, alternatively, by directing a request by email to Marine Products at [jlarge@marineproductscorp.com](mailto:jlarge@marineproductscorp.com).

## **Participants in the Solicitation**

MCBH, Marine Products, and certain of their respective directors, executive officers, and other members of management and employees may be deemed to be participants in the solicitation of proxies from the stockholders of MCBH and Marine Products in connection with the proposed transactions under the rules of the SEC. Information about MCBH’s directors and executive officers is available in MCBH’s proxy statement dated September 15, 2025 for its 2025 Annual Meeting of Stockholders (available [here](#)). To the extent holdings of MCBH common stock by the directors and executive officers of MCBH have changed from the amounts of MCBH common stock held by such persons as reflected therein, such changes have been or will be reflected on Statements of Change in Ownership on Form 4 filed with the SEC (available [here](#)). Information about Marine Products’ directors and executive officers is available in Marine Products’ proxy statement dated March 12, 2025, for its 2025 Annual Meeting of Stockholders (available [here](#)). To the extent holdings of Marine Products common stock by the directors and executive officers of Marine Products have changed from the amounts of Marine Products common stock held by such persons as reflected therein, such changes have been or will be reflected on Statements of Change in Ownership on Form 4 filed with the SEC (available [here](#)). Other information regarding the participants in the proxy solicitation and a description of their direct and indirect interests, by security holdings or otherwise, will be contained in the Joint Proxy Statement/Prospectus and other relevant materials to be filed with the SEC regarding the proposed transactions when they become available. Investors should read the Joint Proxy Statement/Prospectus carefully when it becomes available before making any voting or investment decisions. You may obtain free copies of these documents from the SEC’s website at [www.sec.gov](http://www.sec.gov) or from MCBH or Marine Products using the sources indicated above.

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# Today's Presenters

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**Brad Nelson**

Chief Executive Officer  
and Director



**Scott Kent**

Chief Financial Officer



# Third Quarter 2026 Earnings Overview

Dollars Presented in Millions, Except Per Share Data

## Financial Results Above Expectations

- Net sales of \$78.2
- Net loss of (\$0.7) <sup>1</sup>
- Diluted Net Income per share of (\$0.04) <sup>2</sup>
- Adjusted EBITDA of \$10.7
- Diluted Adjusted Net Income per share of \$0.45

## Resilient Balance Sheet Provides Flexibility

- Strong financial position underscored by ~\$85 of cash and investments
- No debt
- Fully funded strategic growth initiatives

## Substantially Improved Channel Inventories

- Dealer inventories down 28% YoY
- Progress led by production discipline and effective dealer support programs
- Production plan weighted toward second half of fiscal year

## Premium Product Driving Momentum

- Successfully launched our premium X23 at MasterCraft, rounding out next-generation X-series
- Encouraging retail and boat show results driven by the new product launches
- Driving strong demand and improved mix in Q4

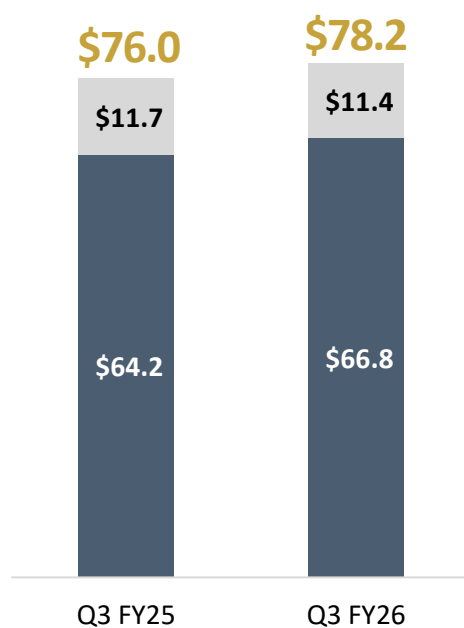


<sup>1</sup> Income from continuing operations, inclusive of transaction fees | <sup>2</sup> Diluted Income per share from continuing operations

# Third Quarter Comparative Results

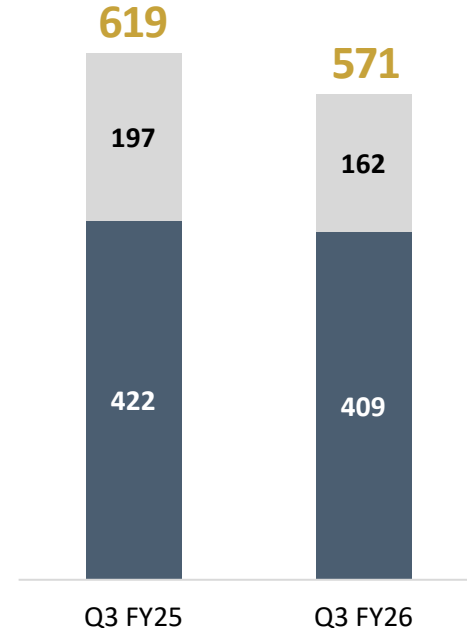
## Net Sales<sup>1</sup>

(\$'s in millions)



Net sales of **\$78.2**, up 3.0% from Q3 FY25

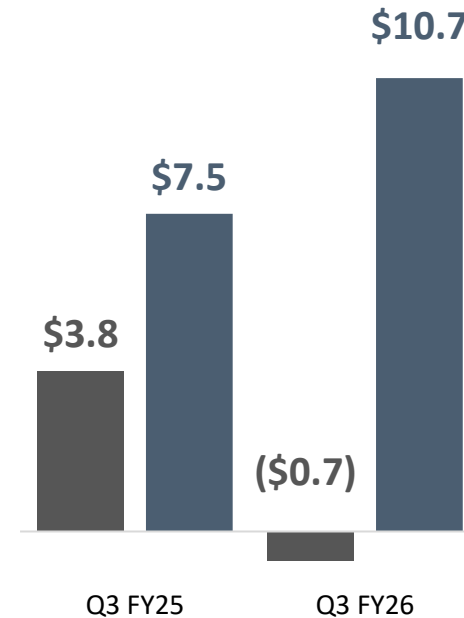
## Unit Volume



Wholesale units of **571**, down 7.8% from Q3 FY25

## Net Income (Loss)<sup>2</sup> / Adjusted EBITDA

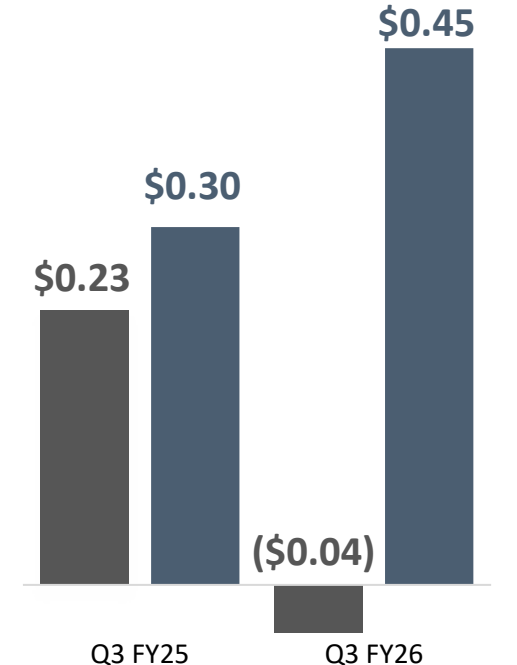
(\$'s in millions)



Net Loss of **(\$0.7)**, down \$4.5 from Q3 FY25

Adjusted EBITDA of **\$10.7**, up \$3.2 from Q3 FY25

## Diluted Net Income Per Share<sup>3</sup> / Adjusted Diluted Net Income Per Share



Diluted Earnings Per Share of **(\$0.04)** per share, down \$0.27 per share from Q3 FY25

Adjusted Diluted Net Income of **\$0.45** per share, up \$0.15 per share from Q3 FY25

■ **MasterCraft**

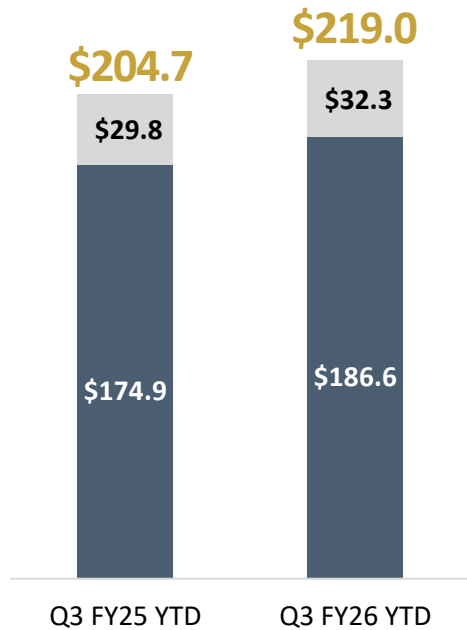
■ **CREST + BALISE**

<sup>1</sup> May not tie due to rounding | <sup>2</sup> Income from continuing operations | <sup>3</sup> Diluted Income per share from continuing operations

# Third Quarter YTD Comparative Results

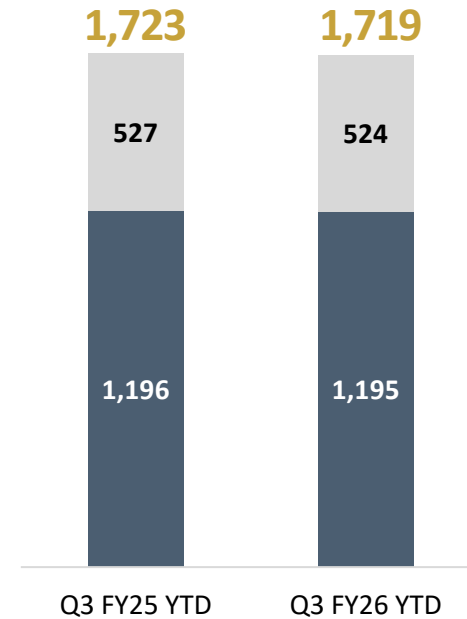
## Net Sales<sup>1</sup>

(\$'s in millions)



Net sales of **\$219.0**, up 7.0% from Q3 FY25 YTD

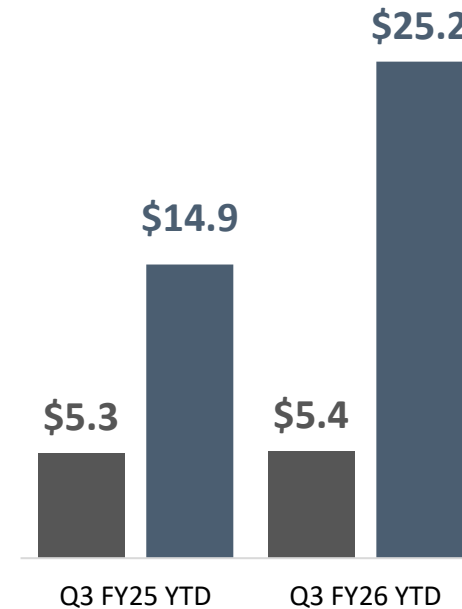
## Unit Volume



Wholesale units of **1,719**, down 0.2% from Q3 FY25 YTD

## Net Income<sup>2</sup>/ Adjusted EBITDA

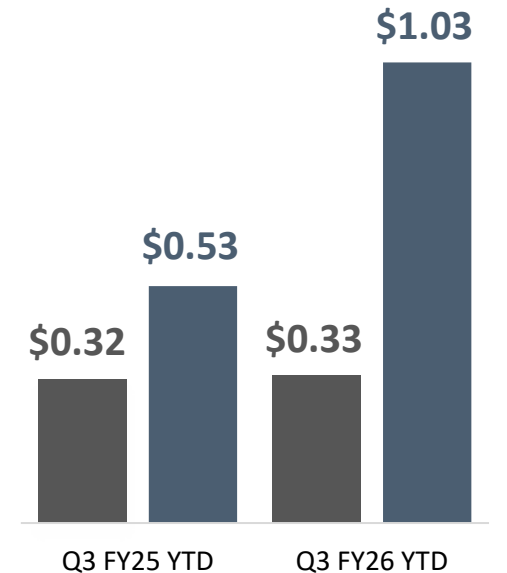
(\$'s in millions)



Net Income of **\$5.4**, up \$0.2 from Q3 FY25 YTD

Adjusted EBITDA of **\$25.2**, up \$10.3 from Q3 FY25 YTD

## Diluted Net Income Per Share<sup>3</sup> / Adjusted Diluted Net Income Per Share



Diluted Earnings Per Share of **\$0.33** per share, up \$0.01 per share from Q3 FY25 YTD

Adjusted Diluted Net Income of **\$1.03** per share, up \$0.50 per share from Q3 FY25 YTD

# Capital Allocation Framework

## Retain Strong Financial Position

- Maintain healthy balance sheet
- Ensure adequate liquidity
- Zero debt

## Invest in Long-Term Growth

### Organic Growth:

- Focused innovation
- Product line development
- Internal brand development

### Complementary Inorganic Growth / M&A:

- Highly selective and disciplined approach

## Return Excess Cash

*(\$'s in millions)*

- \$50 share repurchase program authorized in July 2023 (~\$23 available)
- Returned ~\$77 to shareholders since FY21
- Maintain flexibility to continue returning excess cash to shareholders

## Key Metrics

*(\$'s in millions)*

Cash and ST Investments	\$84.6
Capital Expenditures (TTM)	\$8.3
Share Repurchases (TTM)	\$6.9
Revolving Credit Availability	\$75.0



# MCBH Fiscal Year 2026 Guidance<sup>1</sup>

<b>Metric</b>	<b>FY 2026</b>
<i>(\$'s In Millions, Except Per Share Data)</i>	
<b>Net Sales</b>	\$312
<b>Adjusted EBITDA</b>	\$40
<b>Adj DEPS</b>	\$1.65
<b>Capital Expenditures</b>	~\$8



<sup>1</sup> Excludes impact from the proposed Marine Products Corporation transaction

# Proposed Combination with Marine Products Corporation

MASTERCRAFT  
BOAT HOLDINGS INC.

**MasterCraft**



**Premium Performance**

15 Models

20-25 ft. Length Range

\$120k - \$500k Price Range



**BALISE**



**Leisure**

3 Models

24-26 ft. Length Range

\$230k - \$350k Price Range

**CREST**



**Leisure**

6 Models

18-26 ft. Length Range

\$40k - \$300k Price Range



MARINE PRODUCTS  
CORPORATION

**ROBALO**



**Sport Fishing**

21 Models

18-36 ft. Length Range

\$40k - \$700k Price Range

**CHAPARRAL**



**Recreation**

20 Models

20-32 ft. Length Range

\$50k - \$500k Price Range

COMBINED COMPANY BY THE NUMBERS

~4,700

Annual Units Sold<sup>1</sup>

~\$540M

Annual Revenue<sup>1</sup>

500+

Global Dealers<sup>2</sup>

~1,400

Employees

5

Brands

<sup>1</sup> LTM as of 12/31/2025 | <sup>2</sup> As of the most recent fiscal year for each company

# Projected Pro Forma Financials

EXPECTED PRO FORMA FINANCIALS AT CLOSING

~\$560M

Net Sales<sup>1</sup>

~\$64M

Adjusted EBITDA<sup>1</sup>

\$40M - \$60M

Cash

\$115M - \$135M

Net Liquidity

\$0

Total Debt



FCF Positive



<sup>1</sup> Fiscal Year 2026 Pro Forma Combined Net Sales and Adjusted EBITDA (Excludes Projected Cost Savings and Synergies)



Appendix

# Third Quarter Adjusted EBITDA Reconciliation

The following table sets forth a reconciliation of income (loss) from continuing operations as determined in accordance with U.S. GAAP to EBITDA and adjusted EBITDA and income (loss) from continuing operations margin to EBITDA margin and adjusted EBITDA margin (each expressed as a percentage of net sales) for the periods indicated:

(Dollars in thousands)	Q3 FY26	% of sales	Q3 FY25	% of sales
<b>Income (loss) from continuing operations</b>	\$ (716)	-0.9%	\$ 3,821	5.0%
Income tax expense	49		1,053	
Interest expense	58		-	
Interest income	(760)		(760)	
Depreciation and amortization	2,482		2,569	
<b>EBITDA</b>	\$ <b>1,113</b>	<b>1.4%</b>	\$ <b>6,683</b>	<b>8.8%</b>
Share-based compensation	894		805	
ERP implementation costs <sup>(1)</sup>	291		-	
Business development and consulting costs <sup>(2)</sup>	8,425		-	
<b>Adjusted EBITDA</b>	\$ <b>10,723</b>	<b>13.7%</b>	\$ <b>7,488</b>	<b>9.9%</b>

<sup>1</sup> Represents consulting costs incurred in connection with the ERP system implementation | <sup>2</sup> Represents non-recurring third-party business development and consulting costs and debt extinguishment costs related to the Marine Products Transaction

# Third Quarter YTD Adjusted EBITDA Reconciliation

The following table sets forth a reconciliation of income from continuing operations as determined in accordance with U.S. GAAP to EBITDA and adjusted EBITDA and income from continuing operations margin to EBITDA margin and adjusted EBITDA margin (each expressed as a percentage of net sales) for the periods indicated:

(Dollars in thousands)	FY26	% of sales	FY25	% of sales
<b>Income from continuing operations</b>	<b>\$ 5,428</b>	<b>2.5%</b>	<b>\$ 5,263</b>	<b>2.6%</b>
Income tax expense	1,811		1,521	
Interest expense	146		1,169	
Interest income	(2,257)		(2,649)	
Depreciation and amortization	6,960		7,024	
<b>EBITDA</b>	<b>\$ 12,088</b>	<b>5.5%</b>	<b>\$ 12,328</b>	<b>6.0%</b>
Share-based compensation	2,688		2,080	
Senior leadership transition and organizational realignment costs <sup>(1)</sup>	196		448	
ERP implementation costs <sup>(2)</sup>	784		-	
Business development and consulting costs <sup>(3)</sup>	9,394		-	
<b>Adjusted EBITDA</b>	<b>\$ 25,150</b>	<b>11.5%</b>	<b>\$ 14,856</b>	<b>7.3%</b>

<sup>1</sup> Represents amounts paid for legal fees and recruiting costs associated with the CEO and CFO transitions, as well as non-recurring severance costs incurred as part of the Company's strategic organizational realignment undertaken in connection with the transitions | <sup>2</sup> Represents consulting costs incurred in connection with the ERP system implementation | <sup>3</sup> Represents non-recurring third-party business development and consulting costs and debt extinguishment costs related to the Marine Products Transaction

# Third Quarter Adjusted Net Income Reconciliation

The following table sets forth a reconciliation of income (loss) from continuing operations as determined in accordance with U.S. GAAP to adjusted net income for the periods indicated:

(Dollars in thousands, except per share and share amounts)	Q3 FY26	Q3 FY25
<b>Income (loss) from continuing operations</b>	<b>\$ (716)</b>	<b>\$ 3,821</b>
Income tax expense	49	1,053
Amortization of acquisition intangibles	450	450
Share-based compensation	894	805
ERP implementation costs <sup>(1)</sup>	291	-
Business development and consulting costs <sup>(2)</sup>	8,425	-
<b>Adjusted Net Income before income taxes</b>	<b>\$ 9,393</b>	<b>\$ 6,129</b>
Adjusted income tax expense <sup>(3)</sup>	2,160	1,103
<b>Adjusted Net Income</b>	<b>\$ 7,233</b>	<b>\$ 5,026</b>
<b>Adjusted Net Income per common share</b>		
Basic	\$0.45	\$0.31
Diluted	\$0.45	\$0.30
<b>Weighted average shares used for the computation of:<sup>(4)</sup></b>		
Basic Adjusted net income per share	16,136,132	16,414,340
Diluted Adjusted net income per share	16,136,132	16,540,345

<sup>1</sup> Represents consulting costs incurred in connection with the ERP system implementation | <sup>2</sup> Represents non-recurring third-party business development and consulting costs and debt extinguishment costs related to the Marine Products Transaction | <sup>3</sup> For fiscal 2026 and 2025, income tax expense reflects an income tax rate of 23.0% and 20.0%, respectively | <sup>4</sup> Represents the Weighted Average Shares used for the computation of Basic and Diluted earnings per share as presented on the Consolidated Statements of Operations to calculate Adjusted Net Income per diluted share for all periods presented herein

# Third Quarter YTD Adjusted Net Income Reconciliation

The following table sets forth a reconciliation of income from continuing operations as determined in accordance with U.S. GAAP to adjusted net income for the periods indicated:

	FY26	FY25
<b>(Dollars in thousands, except per share and share amounts)</b>		
<b>Income from continuing operations</b>	<b>\$ 5,428</b>	<b>\$ 5,263</b>
Income tax expense	1,811	1,521
Amortization of acquisition intangibles	1,350	1,350
Share-based compensation	2,688	2,080
Senior leadership transition and organizational realignment costs <sup>(1)</sup>	196	448
ERP implementation costs <sup>(2)</sup>	784	-
Business development and consulting costs <sup>(3)</sup>	9,394	-
<b>Adjusted Net Income before income taxes</b>	<b>\$ 21,651</b>	<b>\$ 10,662</b>
Adjusted income tax expense <sup>(4)</sup>	4,980	1,919
<b>Adjusted Net Income</b>	<b>\$ 16,671</b>	<b>\$ 8,743</b>
<b>Adjusted Net Income per common share</b>		
Basic	\$1.03	\$0.53
Diluted	\$1.03	\$0.53
<b>Weighted average shares used for the computation of:<sup>(5)</sup></b>		
Basic Adjusted net income per share	16,147,425	16,471,352
Diluted Adjusted net income per share	16,263,844	16,554,235

<sup>1</sup> Represents amounts paid for legal fees and recruiting costs associated with the CEO and CFO transitions, as well as non-recurring severance costs incurred as part of the Company's strategic organizational realignment undertaken in connection with the transitions | <sup>2</sup> Represents consulting costs incurred in connection with the ERP system implementation | <sup>3</sup> Represents non-recurring third-party business development and consulting costs and debt extinguishment costs related to the Marine Products Transaction | <sup>4</sup> For fiscal 2026 and 2025, income tax expense reflects an income tax rate of 23.0% and 20.0%, respectively | <sup>5</sup> Represents the Weighted Average Shares used for the computation of Basic and Diluted earnings per share as presented on the Consolidated Statements of Operations to calculate Adjusted Net Income per diluted share for all periods presented herein

# Third Quarter Adjusted Net Income Per Share Reconciliation

The following table sets forth a reconciliation of income (loss) from continuing operations per diluted share as determined in accordance with U.S. GAAP to adjusted net income per diluted share for the periods indicated:

	Q3 FY26	Q3 FY25
<b>Income (loss) from continuing operations per diluted share</b>	<b>\$ (0.04)</b>	<b>\$ 0.23</b>
Impact of adjustments:		
Income tax expense	-	0.06
Amortization of acquisition intangibles	0.03	0.03
Share-based compensation	0.06	0.05
ERP implementation costs <sup>(1)</sup>	0.02	-
Business development and consulting costs <sup>(2)</sup>	0.52	-
<b>Adjusted Net Income per diluted share before income taxes</b>	<b>\$ 0.59</b>	<b>\$ 0.37</b>
Impact of adjusted income tax expense on net income per diluted share before income taxes <sup>(3)</sup>	(0.14)	(0.07)
<b>Adjusted Net Income per diluted share</b>	<b>\$ 0.45</b>	<b>\$ 0.30</b>

<sup>1</sup> Represents consulting costs incurred in connection with the ERP system implementation | <sup>2</sup> Represents non-recurring third-party business development and consulting costs and debt extinguishment costs related to the Marine Products Transaction | <sup>3</sup> For fiscal 2026 and 2025, income tax expense reflects an income tax rate of 23.0% and 20.0%, respectively

# Third Quarter YTD Adjusted Net Income Per Share Reconciliation

The following table sets forth a reconciliation of income from continuing operations per diluted share as determined in accordance with U.S. GAAP to adjusted net income per diluted share for the periods indicated:

	FY26	FY25
<b>Income from continuing operations per diluted share</b>	<b>\$ 0.33</b>	<b>\$ 0.32</b>
Impact of adjustments:		
Income tax expense	0.11	0.09
Amortization of acquisition intangibles	0.08	0.08
Share-based compensation	0.17	0.13
Senior leadership transition and organizational realignment costs <sup>(1)</sup>	0.01	0.03
ERP implementation costs <sup>(2)</sup>	0.05	-
Business development and consulting costs <sup>(3)</sup>	0.58	-
<b>Adjusted Net Income per diluted share before income taxes</b>	<b>\$ 1.33</b>	<b>\$ 0.65</b>
Impact of adjusted income tax expense on net income per diluted share before income taxes <sup>(4)</sup>	(0.30)	(0.12)
<b>Adjusted Net Income per diluted share</b>	<b>\$ 1.03</b>	<b>\$ 0.53</b>

<sup>1</sup> Represents amounts paid for legal fees and recruiting costs associated with the CEO and CFO transitions, as well as non-recurring severance costs incurred as part of the Company's strategic organizational realignment undertaken in connection with the transitions | <sup>2</sup> Represents consulting costs incurred in connection with the ERP system implementation | <sup>3</sup> Represents non-recurring third-party business development and consulting costs and debt extinguishment costs related to the Marine Products Transaction | <sup>4</sup> For fiscal 2026 and 2025, income tax expense reflects an income tax rate of 23.0% and 20.0%, respectively

# Third Quarter YTD Free Cash Flow Reconciliation

The following table presents the reconciliation of net cash flow by operating activities of continuing operations to Free Cash Flow for the periods presented:

(\$ in thousands)	FY26	FY25
<b>Net cash provided by operating activities of continuing operations</b>	\$ 13,387	\$ 18,457
Less:		
Purchases of property, plant and equipment	(5,746)	(6,606)
<b>Free cash flow</b>	\$ 7,641	\$ 11,851

# Transaction Summary<sup>1</sup>

## Transaction Structure and Consideration

- Marine Products shareholders to receive 0.232 MasterCraft Boat Holdings, Inc. shares and \$2.43 of cash consideration per Marine Products share owned (represents total cash consideration of \$86 million), in a transaction valued at \$232.2 million, net of acquired cash
- Current MCBH shareholders to own 66.4% and current Marine Products shareholders to own 33.6% of the combined company
- The combined company will continue to trade on the NASDAQ under the ticker MCFT

## Pro Forma Financials

- FY 2026 pro forma combined net sales of ~\$560 million and adjusted EBITDA of ~\$64 million, excluding cost savings and synergies
- Elimination of Marine Products' public company costs and corporate overhead totaling approximately \$6 million of annual net savings. Management expects to achieve additional operating efficiencies and commercial synergies over time
- The combination is expected to be accretive to adjusted EPS in Fiscal 2027

## Financing

- MCBH intends to fund the cash portion of the consideration with combined cash on hand and the existing credit facility. As of March 29, 2026 and March 31, 2026, MCBH and Marine Products had cash and cash equivalents of \$84.6 million and \$45.8 million, respectively
- At closing, the pro forma combined balance sheet is expected to reflect a net cash position

## Governance and Management

- Following closing, MCBH's Board of Directors will expand from seven to ten directors and include three new directors
- Upon completion of the transaction, Roch Lambert will serve as Chair of the Board, Brad Nelson as CEO, and Scott Kent as CFO of the combined company
- The combined company will be headquartered in Vonore, TN, and will maintain the Chaparral and Robalo operating facilities in Nashville, GA

## Approvals and Closing

- The transaction has been unanimously approved by the Board of Directors of both companies and the Special Committee of the Board of Directors for Marine Products
- We will hold a special meeting of stockholders at 8am Eastern Time on May 12th, 2026, and expect to close the transaction shortly thereafter, subject to approval by both MasterCraft and Marine Products shareholders and the satisfaction of customary closing conditions

<sup>1</sup> As presented in the S-4 filed on 3/16/2026